

# Warren County Board of Supervisors

## RESOLUTION NO. 267 OF 2014

**Resolution introduced by Supervisors Monroe, Girard, Sokol, Wood, Frasier, Westcott and Strough**

**RESOLUTION SUPPORTING PROPOSAL TO AMEND THE LOCAL FINANCE LAW TO INCREASE THE NUMBER OF BONDING YEARS ALLOWED TO FINANCE NEW BIOMASS HEATING SYSTEMS FROM TEN YEARS TO TWENTY YEARS**

WHEREAS, Biomass Heating Systems which use fuel sources such as wood pellets or wood chips have been demonstrated to provide substantial energy cost savings for the useful life of the biomass heating system, and

WHEREAS, the New York State Comptroller has interpreted the provisions of the Local Finance Law to provide that the life or term of years for which biomass heating systems can be financed through bonds is 10 years, and

WHEREAS, New York State standards for the useful life of boilers range from 22 years to 40 years, and

WHEREAS, increasing the term bonds can be used to finance the construction of new biomass heating systems to 20 years will generate early year fuel savings for municipalities, reduce the need for subsidizing these projects over 10 years, may increase employment opportunities and reduce dependency on foreign oil, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby expresses support of a proposal to amend the provisions of the Local Finance Law to increase the term that bonds may be used to finance the construction of new biomass heating systems to 20 years, and be it further

RESOLVED, that the Clerk of the Board of Supervisors be, and hereby is, authorized and directed to forward copies of this resolution to the New York State Association of Counties; Governor Andrew M. Cuomo; Basil Seggos, Deputy Secretary for the Environment; Senator Elizabeth O'C. Little and Assemblyman Daniel G. Stec.